

EJISU MUNICIPAL ASSEMBLY - EJISU / ASH
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

Items	Notes	Current Year 2020 GH¢	Last Year 2019 GH¢
<u>ASSETS</u>			
Current Assets			
Cash on Hand and at Bank	29	16,357.57	584,673.77
Short term investments	15	-	-
Advances	16	-	-
Prepayments	17	-	-
		16,357.57	584,673.77
Non-Current Assets			
Investments	18	-	-
Other financial assets	19	-	-
Infrastructure, plant and equipment	20	-	-
Land and Buildings	21	-	-
		-	-
Total Assets		16,357.57	584,673.77
<u>LESS LIABILITIES</u>			
Current liabilities			
Payables	22	-	-
Short-term borrowings	23	-	-
		-	-
Non-Current Liabilities			
Payables	24	-	-
Long-term borrowings	25	-	-
		-	-
Total Liabilities		-	-
NET ASSETS (Total Assets Less Total Liab.)		16,357.57	584,673.77
NET ASSETS/EQUITY:			
Reserves	28	584,673.77	121,632.58
Accumulated Surplus	29	(568,316.20)	463,041.19
Adjusted Reserves & Surplus	31	-	-
TOTAL NET ASSETS/EQUITY		16,357.57	584,673.77

EJISU MUNICIPAL ASSEMBLY: EJISU - ASHANTI

COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2020

Items	Notes	Budget 2020 GH¢	Actual Current Year 2020 GH¢	Actual Last Year 2019 GH¢
Revenue				
Land and Concessions	3a	712,800.00	470,728.56	958,763.56
Fees and Fines	3a	616,348.00	247,768.00	434,852.45
Licenses	3a	769,500.00	275,867.00	786,406.00
Rent	3a	200,000.00	143,270.00	128,710.00
GOG Salaries	4a	7,316,235.03	7,779,467.78	7,566,146.45
Grants	4b	6,201,017.69	3,015,275.32	2,486,025.29
Total Revenue		15,815,900.72	11,932,376.66	12,360,903.75
Expenses				
Comp. of employees (GOG Exps)	6a	7,316,235.03	7,779,467.78	7,566,151.45
Comp. of employees (IGF Exps)	8a	670,613.00	336,794.06	192,189.50
Goods and Services (GOG Exps)	6b	120,521.56	78,847.31	64,010.00
Goods and Services (IGF Exps)	8b	1,282,485.00	693,660.08	1,700,084.06
Goods and Services (CF Exps)	10a	3,510,795.13	2,440,636.58	1,518,577.52
Goods and Services (DDF Expenses)	7a	51,322.00	69,079.40	-
Goods and Services (Donor Fund)	9a	74,000.00	-	-
Goods and Services (Other Funds)	11a	153,725.94	119,597.69	-
Consumption of Fixed Capital	14	2,636,203.06	982,609.96	856,850.03
Total Expenditure		15,815,900.72	12,500,692.86	11,897,862.56
Surplus/(Deficit) for the period			(568,316.20)	463,041.19

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

Items	Notes	Actual Current Year	Actual Last Year
		2020 GH¢	2019 GH¢
Cash Flows from Operating Activities			
<u>Cash receipts from operating activities</u>			
Grants	4	10,794,743.10	10,052,171.74
Lands and Royalties	3a	470,728.56	958,763.56
Rents	3a	143,270.00	128,710.00
Licenses,	3a	275,867.00	786,406.00
Fees	3a	247,768.00	358,088.45
Fines, Penalties and Forfeits	3a	-	76,764.00
Other receipts		-	-
		11,932,376.66	12,360,903.75
<u>Cash payments from operating activities</u>			
Compensation of employees	6a,8a	8,116,261.84	7,758,340.95
Goods and Services	13	3,401,821.06	3,282,671.58
Interest paid	-	-	-
Other payments	-	-	-
		11,518,082.90	11,041,012.53
Net cashflow from Operating Activities		414,293.76	1,319,891.22
CASH FLOW FROM INVESTING ACTIVITIES			
Purcshase of plant and equipme	14	982,609.96	856,850.03
Proceeds from sales of plant & equipments		-	-
Proceeds from sales of investments		-	-
		982,609.96	856,850.03
Net Cashflow from Investing Activites		982,609.96	856,850.03
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		-	-
		-	-
Net Cashflow from Financing Activites		-	-
Total Cash Outflow		-	-
Net Increase/Decrease in Cash and cash equivalent		(568,316.20)	463,041.19
Cash and cash balances at the beginning of period		584,673.77	121,632.58
Cash and bank balances at the end of period		16,357.57	584,673.77

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED:-31ST DECEMBER, 2020

1. Accounting Policies of Ejisu Municipal Assembly, Ejisu-Ashanti

a. Basis of Accounts

- * The Financial Statements are prepared on a modified cash basis:
- * Ejisu Municipal Assembly collects revenue in the period in which they are received.
- * Expenditure is recognized when goods and services are received and paid for.
- * Fixed Assets are capitalised and no depreciation calculated for the year because of the absence of depreciation policy.
- * Loans & investments are recorded on historic cost basis without any provision for diminution of value.

Revenue Items	Budgeted 2020 GH¢	Actual Current Year 2020 GH¢	Actual Last Year 2019 GH¢
2. Dornor Grant & Relief			
2a. Gov't of Ghana Fund Income			
1331001 GOG Paid Salaries	7,316,235.03	7,779,467.78	7,566,146.45
Total	7,316,235.03	7,779,467.78	7,566,146.45
2b. Common Fund			
1331002 DACF - Assembly	3,707,077.06	1,808,005.91	1,425,399.91
1331002 DACF - (M-SHAP)	18,377.27	7,820.04	11,672.41
1331002 DACF - PWD	200,000.00	167,006.51	153,834.40
1331003 DACF - MP	779,180.44	539,142.27	368,036.68
TOTAL	4,704,634.77	2,521,974.73	1,958,943.40
2c. DDF Fund			
1331010 DDF-Capacity Building Grant/Covid-19	51,322.00	58,351.00	-
1331011 DDF - Assets	1,093,413.42	236,432.75	439,849.58
Total	1,144,735.42	294,783.75	439,849.58
2d. Other Funds			
1331009 Goods and Services Decent. Depts.	120,521.56	78,858.14	33,493.78
TOTAL	120,521.56	78,858.14	33,493.78
2e. Dornor Fund Programme			
1332006 Other Donor Funded Grant(MAG)	231,125.94	119,658.70	53,738.53
TOTAL	231,125.94	119,658.70	53,738.53
3. Internally Gen. Funds(IGF) Retained			
3a. Other Revenue			
1412000 Lands & Royalties	712,800.00	470,728.56	958,763.56
1415000 Rent of Lands, Building&Houses	200,000.00	143,270.00	128,710.00
1422000 Licenses	769,500.00	275,867.00	786,406.00
1423000 Fees	583,348.00	247,768.00	358,088.45
1430000 Fine, Penalties & Forfeits	33,000.00	-	76,764.00
Total	2,298,648.00	1,137,633.56	2,308,732.01
Total IGF Retained	2,298,648.00	1,137,633.56	2,308,732.01
GRAND TOTAL	15,815,900.72	11,932,376.66	12,360,903.75

SUMMARY OF REVENUE ITEMS

	Budget 2020 GH¢	Actual Current Year 2020 GH¢	Actual Last Year 2019 GH¢
4. Dornor Grant & Relief			
4.a. GOG Salaries	7,316,235.03	7,779,467.78	7,566,146.45
4.b. Dornor/Grant	6,201,017.69	3,015,275.32	2,486,025.29
Sub Total	<u>13,517,252.72</u>	<u>10,794,743.10</u>	<u>10,052,171.74</u>
5. IGF Retained			
5.a Other Revenue	2,298,648.00	1,137,633.56	2,308,732.01
Sub Total	<u>2,298,648.00</u>	<u>1,137,633.56</u>	<u>2,308,732.01</u>
TOTAL	<u>15,815,900.72</u>	<u>11,932,376.66</u>	<u>12,360,903.75</u>

Expenditure Items	Budgeted	Actual Current Year	Actual Last Year
	2020	2020	2019
	GH¢	GH¢	GH¢
6. GOG FUND-EXPENDITURE			
6.a. 2100000 Compensation of Employees			
2111000 Established Post	7,260,182.03	7,779,467.78	7,566,151.45
2111200 Other Allowances	56,053.00	-	-
Sub Total	7,316,235.03	7,779,467.78	7,566,151.45
6.b. 2200000 Goods & Services			
2210100 Materials - Office Supplies	15,143.41	7,668.47	6,500.00
2210200 Utilities	27,500.00	6,000.00	5,000.00
2210500 Travelling & Transport	29,818.15	25,522.39	22,320.00
2210600 Repairs / Maintenance	25,000.00	19,360.45	16,450.00
2210700 Training / Seminars / Conference	23,060.00	20,296.00	13,740.00
Sub Total	120,521.56	78,847.31	64,010.00
TOTAL GOG Expenses	7,436,756.59	7,858,315.09	7,630,161.45
7. DDF Expenditures			
7.a. 2200000 Goods & Services			
2210100 Materials - Office Supplies	29,560.00	49,079.40	-
2210710 Training / Seminars / Conference	21,762.00	20,000.00	-
Sub Total	51,322.00	69,079.40	-
7.b. Non Financial Assets			
3113100 Infrastructure Assets	1,093,413.42	491,447.53	603,889.77
Sub Total	1,093,413.42	491,447.53	603,889.77
TOTAL DDF Expenses	1,144,735.42	560,526.93	603,889.77
8. Internally Gen. Fund (IGF) Expenditure			
8.a. 2100000 Compensation of Employees			
2111100 Non-Established Post	228,000.00	190,783.19	142,265.44
2111200 Other Allowance	151,833.00	50,268.65	31,265.74
2121000 National Insurance Contribution	290,780.00	95,742.22	18,658.32
Sub Total	670,613.00	336,794.06	192,189.50

	Budgeted	Actual Current Year	Actual Last Year
	2020	2020	2019
	GH¢	GH¢	GH¢
8.b. Goods & Services			
2210100 Materials & Office Supplies	158,500.00	66,198.75	62,330.50
2210200 Utilities	98,000.00	44,700.16	65,071.55
2210300 General Cleaning	34,000.00	-	220.00
2210400 Rentals / Lease	28,000.00	1,490.00	-
2210500 Travel & Transport	301,000.00	160,818.85	292,086.53
2210600 Repairs & Maintenance	88,000.00	77,324.47	572,600.05
2210700 Training, Seminar & Confer. Cost	157,000.00	131,589.82	94,263.47
2210800 Consultancy Expenses	105,000.00	58,774.68	59,966.22
2210900 Special Services	125,585.00	76,795.92	202,899.86
2211100 Other Charges & Fees	12,000.00	2,681.80	8,536.16
2211200 Emergency Services	90,000.00	17,482.63	248,900.00
2211300 Insurance Premium	10,000.00	-	-
2730000 Employer Soc. Benefits in Cash	9,000.00	3,780.00	8,920.00
2821000 General Expenses	66,400.00	52,023.00	84,289.72
Sub Total	1,282,485.00	693,660.08	1,700,084.06
8.c. Non Financial Asset			
3111200 Non Residential Building	160,000.00	30,000.00	8,760.26
3112200 Other Machinery & Equipment	116,000.00	50,580.00	9,920.00
3113000 Infrastructure Assets	69,550.00	42,915.00	-
Sub Total	345,550.00	123,495.00	18,680.26
Total Internally Gen. Fund Expenditure	2,298,648.00	1,153,949.14	1,910,953.82
9. DONOR FUNDS - PROGRAMME			
9.a. Goods & Services			
2210500 Travelling - Transport	-	-	-
2210700 Training / Seminars / Conf.	74,000.00	-	-
Total Donor Fund - Programme	74,000.00	-	-

10.a. District Assemblies Common Fund**10.a.i. Goods & Services**

2210100 Materials - Office Supplies	273,773.00	209,821.20	124,899.00
2210200 Utilities	120,000.00	94,257.95	62,851.00
2210300 General Cleaning	716,000.00	478,200.00	240,000.00
2210500 Travelling - Transport	175,000.00	102,626.59	92,600.00
2210600 Repairs & Maintenance	252,517.97	156,224.00	112,458.00
2210700 Training, Seminar & Confer. Cost	208,074.00	45,294.21	39,498.03
2210900 Special Services	248,509.00	196,545.71	142,125.00
2212200 Emergency Services	183,772.72	206,467.51	125,144.00
2821100 General Expenses	353,968.00	198,351.00	109,455.00
Sub-Total	2,531,614.69	1,687,788.17	1,049,030.03

10.a.ii. Non Financial Asset

3111207 Health Centres	35,570.00	-	-
3111253 WIP - Office Buildings	270,000.00	-	-
3111256 WIP - School Buildings	661,000.00	240,992.80	100,000.00
3111303 Toilets	15,210.00	14,920.00	134,280.00
3111354 WIP - Markets	100,000.00	-	-
3112101 Motor Vehicle	100,000.00	100,000.00	-
3113108 Furniture and Fittings	12,059.64	11,754.63	-
Sub-Total	1,193,839.64	367,667.43	234,280.00

TOTAL**3,725,454.33****2,055,455.60****1,283,310.03****10.b. DACF - MP****10.b.i. Goods & Services**

2632100 Capital Transfers	479,180.44	386,177.51	259,485.00
2821100 General Expenses	300,000.00	169,188.50	63,820.20
Sub-Total	779,180.44	555,366.01	323,305.20

TOTAL**779,180.44****555,366.01****323,305.20****10.c Physical Challenge Fund****10c.i. Goods & Services**

2210500 Travelling - Transport	40,000.00	18,373.40	12,985.00
2210700 Seminars / Conf. / Workshops	15,000.00	29,145.00	21,490.00
2821100 General Expenses	145,000.00	149,964.00	111,767.29
Sub-Total	200,000.00	197,482.40	146,242.29
TOTAL	200,000.00	197,482.40	146,242.29
Total Common Fund	4,704,634.77	2,808,304.01	1,752,857.52

	Budgeted	Actual Current Year	Actual Last Year
	2020	2020	2019
	GH¢	GH¢	GH¢
11.a Other Funds (MAG/UNICEF)			
11.a.i. Goods & Services			
2210100 Materials - Office Supplies	1,200.00	-	-
2210500 Travelling & Transport	51,100.00	49,040.00	-
2210700 Training/Seminars/Conf.	70,945.94	70,557.69	-
2210700 Training/Seminars/Conf.(UNICEF)	30,480.00	-	-
Sub-Total	153,725.94	119,597.69	-
11.a.ii. Non Financial Asset (MAG)			
3112211 Office Equipment	3,400.00	-	-
Sub-Total	3,400.00	-	-
Total Other Fund	157,125.94	119,597.69	-
GRAND TOTAL	15,815,900.72	12,500,692.86	11,897,862.56
12 Compensation	7,986,848.03	8,116,261.84	7,758,340.95
13 Goods & Services	5,192,849.63	3,401,821.06	3,282,671.58
14 Fixed Assets	2,636,203.06	982,609.96	856,850.03
TOTAL	15,815,900.72	12,500,692.86	11,897,862.56

	Actual Current Year 2020 GH¢	Actual Last Year 2019 GH¢
15. Short term investments	-	-
TOTAL	-	-
16. Advances	-	-
TOTAL	-	-
17. Prepayments	-	-
TOTAL	-	-
18. Investments	-	-
Investment	-	-
TOTAL	-	-
19. Other financial assests		
31113000 Other Structures	-	-
3112100 Transport Equipment	240,992.80	100,000.00
TOTAL	240,992.80	100,000.00
20. Infrastructure, plant and equipment		
3112200 Other Machinery & Equipment	54,669.63	-
3113100 Infrastructure Asset	491,447.53	603,889.77
TOTAL	546,117.16	603,889.77
21. Land and buildings		
3111000 Dwellings	-	8,760.26
3111200 Non Residential Building	50,580.00	-
TOTAL	50,580.00	8,760.26
22. Payables	-	-
TOTAL	-	-
23. Short-term borrowings		
Deposits	-	-
TOTAL	-	-
24. Payables	-	-
TOTAL	-	-
25. Long-term borrowings	-	-
TOTAL	-	-
26. Non-Financial Assets		
19. Other financial assests	240,992.80	100,000.00
20. Infrastructure, plant and equipment	546,117.16	603,889.77
21. Land and buildings	50,580.00	8,760.26
TOTAL	837,689.96	712,650.03

27. Cash and Bank Balances	Actual Current Year	Actual Last Year
	2020	2019
	GH¢	GH¢
GCB A/C 1	(11,681.74)	1,047.35
GCB A/C 2	(4,770.75)	(6,368.65)
JRB SANITATION	(3,647.33)	851.74
JRB MACHINE	323.02	3,117.28
JRB BUSINESS	503.13	(1,440.74)
NIB DACF - MAIN	1,351.09	364,675.34
NIB DACF - MP	46.79	17,820.53
GCB PWD	106.58	31,582.00
GCB M-SHAP	1,985.82	7,649.78
GOG SUB-CF A/C	30,973.17	164,995.35
GCB UTP	743.79	743.79
CASH ACCOUNT	424.00	-
TOTAL	<u>16,357.57</u>	<u>584,673.77</u>

	Actual Current Year	Actual Last Year
	2020	2019
	GH¢	GH¢
28. Statement of Reserve as at 31ST DECEMBER, 2020		
Balance b/f (01/01/20)	584,673.77	121,632.58
Non-Financial Assets	-	-
GOG Fund	(78,847.31)	(64,015.00)
Internally Generated Fund	(16,315.58)	397,778.19
Common Fund	(286,329.28)	206,085.88
DDF FUND	(265,743.18)	(164,040.19)
Donor Fund Programe	61.01	53,738.53
Other Funds	78,858.14	33,493.78
Balance c/f (31/12/20)	<u>16,357.57</u>	<u>584,673.77</u>
29. Accumulated Surplus		
Total Receipts	11,932,376.66	12,360,903.75
Total Payments	<u>12,500,692.86</u>	<u>11,897,862.56</u>
Net Receipts/(Paments)	<u>(568,316.20)</u>	<u>463,041.19</u>
30. Surplus/Deficit		
Total Revenue	11,932,376.66	12,360,903.75
Less Total Expenses	<u>12,500,692.86</u>	<u>11,897,862.56</u>
Surplus/(Deficit)	<u>(568,316.20)</u>	<u>463,041.19</u>
31. Adjusted Reserves & Surplus		
Reserves	-	-
Surplus	<u>-</u>	<u>-</u>
Total Adjusted Surplus	<u>-</u>	<u>-</u>

32. NOTES & EXPLANATIONS

GRANTS

Grants Received is the summation of GoG Fund and Donor Fund.

DONOR FUND(REVENUE)

Donor Funds received in the year under review consist of District Development Fund(DDF)

GoG FUND (REVENUE)

GoG Fund received in the year under review consist of the Main District Assembly Common Fund (DACF), MP Common Fund, Salaries & Wages(Gov't), People With Disability (PWD), and Decentralised Departments.

GoG FUND (EXPENDITURE)

This consist of Government Salaries & Wages: Gov't Central Administration, Community Development & Social Welfare and Agric Department

INTERNALLY GENERATED FUND (IGF) EXPENDITURE

IGF Expenditure excludes expenditure on Salaries / Wages (Gov't), DACF and Donor Funds Main District Assembly Common(DACF), MP Common Fund, People with Disability(PWD), District Development Fund(DDF), & Decentralised Department.